



Green Economics: An Introduction to Theory, Policy and Practice

Molly Scott Cato

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The world as we know it needs a new economics. Climate change, financial crisis and out-of-control globalization - all the major problems facing the world have their root in the dominant economic system. The globalised marketplace is the prevailing force in our lives, undermining the real importance of our human communities and our planet. Green Economics argues that society should be embedded within the ecosystem, and that markets and economies are social structures that should respond to social and environmental priorities. This highly readable text provides an introduction to green economics including views on taxation, welfare, money, economic development and employment through the work of its inspirational figures including Schumacher, Robertson and Douthwaite. It also explores the contributions and insights of schools of thought critical of the dominant neo-classical economic paradigm, including ecofeminism, views from the global South, and the perspective of indigenous peoples. Examples of effective green policies that are already being implemented across the world are presented, as well as policy prescriptions for issues including climate change, localization, citizens' income, economic measurement, ecotaxes and trade.

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