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Printed on Demand. Limited stock is held for this title. If you would like to order 30 copies or more please contact books@worldbank.org This work brings together the assessments and experiences of leading academics and practitioners from the international investor, lender and insurance communities. It examines the transformations in the political risk insurance market in the 1990s, resulting from changes in the broader insurance industry and from the rapid and complex expansion of foreign direct investment into emerging markets. It also analyzes some of the current supply and demand challenges in the political risk insurance marketplace in the wake of the financial crises of the late 1990s. The authors explore future directions in political risk management with regard to many of the most difficult issues: breach of contract coverage for firms with large fixed investments in sectors such as infrastructure and natural resources; securitization of political risk exposure; pricing and capacity in the political risk insurance industry; multiple pledge of shares between investors and lenders; and cooperation among private and public insurers. This book is a collection of papers stemming from a symposium on International Political Risk Management held in April 2000, under the joint auspices of the Multilateral Investment Guarantee Agency (MIGA) and the Karl F. Landegger Program in International Business Diplomacy at the School of Foreign Service, Georgetown University.

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