

# Accounting & Financial Management for Residential Construction

Emma Shinn



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This solid resource for builders, remodelers, developers, and contractors provides detailed information on how an accounting system operates and the basic principles for processing financial data. This fifth edition explains how technology facilitates procedures for such items as accounts payable, change orders, and payroll and how it impacts processing systems. It explains the impact of additional management reports and how they can enhance and facilitate a manager's job. The key measurements that residential construction professionals should track. The integration of job cost accounting with estimating, purchasing, and scheduling. The profit center concept for multiple-project companies and its reporting requirements. Every company should produce monthly financial statements and other reports for management use. Just as any home or building must rest on a secure and solid foundation, an understanding of accounting should be the firm foundation upon which a company rests

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